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Answer any five questions. Upon identification of firm's resources, an entrepreneur should apply a set of guidelines to determine which these resources generate core competencies necessary for sustained competitive advantage. When starting a business,...

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DEGREE OF BACHELOR OF SCIENCE SCT
402: ENTREPRENEURSHIP DATE:

Wednesday 23rd December, 2009 TIME:
8.00 a.m. – 10.00 a.m. INSTRUCTIONS

Answer question 1 and any other
question. Q1. (a) Define the following
terms: i) Entrepreneurship [1 mark] ii)
Intrepreneurship [1 mark] iii) Invention
[1 mark] iv) Innovation [1 mark] v)

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Entrepreneurship is a pride of creating
something. It's something which is going
to make a difference in others' life. Well,
it's built upon the knowledge of many
things, but first of all, you have to be
clear the concepts of entrepreneurship.
This is a pre-test to find out how much
you already know about
entrepreneurship.

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were developed by the MBA Research

Center. Items have been randomly

selected from the MBA Research

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5. Financial management deals with two
things raising money and: A) operations

management B) inventory control C)

managing a company's finances D)

production management 6. The four

main financial objectives of a firm are: A)

efficiency, effectiveness, strength, and

flexibility B) power, success, efficiency,

effectiveness

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EP/SAMPLE PAPER/16-17 Page 3. owners or high net worth individuals who have the knowledge, expertise, and funds that help start-ups match up to industry standards. 2. As angel investors bear extremely high risk and are usually subject to dilution from future investment rounds.

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Exam 1 - Business Entrepreneurship. 50

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Questions at 2pts each for 100 points, plus 1 Bonus Question 1. According to entrepreneur Paul Hawken, good entrepreneurs are risk avoiders, not risk takers.

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management? Explain insurance as a tool to mitigate the risk. 13. What are the sources of new ideas? How an entrepreneur generates new ideas? Explain with examples. 14. Explain the different contents in the Business Plan.

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